

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 2171 – SB 2236**

March 9, 2016

**SUMMARY OF ORIGINAL BILL:** Requires annual reports prepared by, or for, the Tennessee Education Lottery Corporation (TELC) to be posted, via link to “TELC Annual Reports”, on the TELC website and archived by year.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (013529):** Deletes all language except for the effective date clause. Requires the Tennessee Education Lottery Corporation (TELC) to develop and administer a charitable allocation program. Authorizes a nonprofit organization to file a form with TELC to require a direct allocation of five percent of the winnings of an electing lottery participant winning \$5,000 or more in a single lottery game to the organization. Requires TELC to develop a form which is to include information from a lottery participant necessary to demonstrate that the participant elects to allocate such funds to the organization. Authorizes a lottery participant to rescind such an election.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- The proposed legislation as amended will not impact net lottery proceeds. Any allocations to nonprofit organizations will be made from funds that would otherwise be allocated to lottery winners.
- TELC will develop and administer the required program using existing TELC resources without a significant increase in expenditures to the Corporation or a significant decrease to net lottery proceeds.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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